

## **Wabtec Affirms 2007 Guidance; Issues 2008 EPS Guidance of About \$2.50**

WILMERDING, PA, January 10, 2008 – Wabtec Corporation (NYSE: WAB) today affirmed its 2007 guidance for revenue growth of between 22-24 percent and earnings per diluted share of about \$2.20. The company expects to report 2007 results in late February.

Wabtec also issued 2008 earnings guidance of about \$2.50 per diluted share, based on a mid-single-digit revenue growth percentage. Wabtec had not previously issued 2008 guidance.

“As expected, we will finish 2007 with a strong performance,” said Albert J. Neupaver, Wabtec’s president and chief executive officer. “For 2008, we have positioned the company to post another strong performance, our sixth consecutive year of revenue and earnings growth. We expect to achieve our goals because of the company’s diversified business model, which makes us more resistant to a decline in the U.S. railcar cycle; solid execution of our growth strategies; and higher operating margins from ongoing application of the Wabtec Performance System. We remain optimistic about the future of Wabtec and our growth opportunities in the worldwide railway industry.”

Wabtec Corporation is a global provider of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. Wabtec has facilities located throughout the world.

This press release contains forward-looking statements, including comments regarding the company’s earnings expectations for 2007, 2008 and beyond. Wabtec’s actual results could differ materially from the results suggested in these statements. Factors that would cause or contribute to these material differences include, but are not limited to, a slowdown in the North American economy; a decrease in freight or passenger rail traffic; an increase in manufacturing costs, especially raw materials; and other factors contained in the company’s regulatory filings, which are herein incorporated by reference. The company assumes no obligation to update these forward-looking statements or advise of changes in the assumptions on which they were based.

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