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**Press
Release**

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Wabtec Announces New, Three-Year Labor Agreement For Plants In Pennsylvania

WILMERDING, Pa., April 19, 2004 -- Wabtec Corporation (NYSE: WAB) today announced that a new, three-year labor contract has been reached with Local 610, International Union of Radio Electrical and Machine Workers. The new agreement, which becomes effective May 1, 2004 and expires April 30, 2007, represents about 180 workers employed at Wabtec's Locomotive Products and Rubber Products divisions in Wilmerding, Pa. and Greensburg, Pa., respectively.

"Wabtec has long enjoyed a good and cooperative working relationship with the employees represented by this union," said Scott E. Wahlstrom, Wabtec's vice president, human resources. "We are very pleased to have reached a mutually beneficial agreement without disrupting operations at these business units."

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value added, technology-based products and services for the rail industry.

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