

Wabtec Signs \$21 Million Contract To Provide ECP Braking Equipment To Rio Tinto in Australia

WILMERSDING, PA, May 9, 2011 – Wabtec Corporation (NYSE: WAB) has signed a \$21 million contract with Rio Tinto, a leading international mining company, to provide electronically controlled pneumatic (ECP) braking equipment for a portion of the company's freight cars and locomotives in Australia. The equipment will be delivered in 2011-12.

Under the contract, Wabtec will provide about 3,600 carsets of ECP equipment so that Rio Tinto can retrofit its fleet of iron ore cars, most of which currently use Wabtec's standard pneumatic brakes. In addition, Rio Tinto will install ECP brakes on six locomotives initially, with potential for more in the future.

"The advantages of electronic braking – including significantly shorter stopping distances – have been proven in commercial use by railroads around the world," said Albert J. Neupaver, Wabtec's president and chief executive officer. "Rio Tinto's investment in this technology is a further demonstration that heavy-haul railroads can deploy ECP to reduce cycle times and improve train handling, and we are pleased to be part of the project."

With standard pneumatic brake equipment, the brakes are applied and released throughout the train sequentially, one car after another. ECP equipment uses an electronic signal to apply and release the brakes simultaneously in every car.

Wabtec Corporation (www.wabtec.com) is a global provider of technology-based products and services for rail and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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