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**Press
Release**

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**Wabtec Awarded \$8 Million Contract To Remanufacture Switcher Locomotives
For New Jersey Transit**

WILMERDING, Pa., July 21, 2006 -- Wabtec Corporation (NYSE: WAB) today announced that its MotivePower subsidiary has been awarded an \$8 million contract by New Jersey Transit Corporation to supply five "clean-diesel" switcher locomotives operating at the Environmental Protection Agency's Tier 2 emissions levels.

The locomotives, which will be remanufactured at MotivePower's Boise, Idaho facility, will meet new environmental emissions standards and be equipped with an automatic start/stop system to improve fuel efficiency and extend component life on idling units. The locomotives will be delivered in 2007.

"Wabtec's modern, environmentally friendly switcher locomotives offer our customers many operational benefits," said Albert J. Neupaver, Wabtec's president and chief executive officer. "New Jersey Transit will increase the reliability and performance of its switcher fleet while greatly improving exhaust emissions, noise and fuel efficiency."

New Jersey Transit is the third-largest provider of bus, rail and light rail passenger service in the U.S., linking major points in New Jersey, New York and Philadelphia.

Wabtec Corporation (www.wabtec.com) is a global provider of value-added, technology-based products and services for the rail industry.
