

Wabtec Signs \$63 Million Contract To Provide Train Control Equipment/Services For New Commuter Rail Lines In Denver

WILMERDING, PA, October 19, 2011 – Wabtec Corporation (NYSE: WAB) has signed a \$63 million contract with Denver Transit Partners to provide Positive Train Control (PTC) equipment and services for three new commuter rail lines to be built in Denver.

Under the contract, Wabtec will provide a dispatch office system, wayside signaling and communications systems, and related integration and project management services. Two Wabtec divisions, Wabtec Railway Electronics and Xorail, will perform the work.

“We’re pleased to be working with Denver Transit Partners and other industry suppliers on this important project,” said Albert J. Neupaver, Wabtec’s president and chief executive officer. “This demonstrates the role we can play, as transit agencies around the U.S. begin to deploy PTC.”

The Denver train control system will meet the requirements of the U.S. Rail Safety Improvement Act of 2008, and uses PTC products that Wabtec is providing to Class I railroads and other transit systems. As such, the Denver system will be fully compatible with other PTC installations in the U.S.

Known as Eagle P3, Denver’s commuter rail project includes three new lines with more than 36 miles of track and is expected to be completed in 2016. The program is part of a 12-year, multi-billion-dollar public transportation expansion plan in the region. In 2010, Denver Transit Partners, led by Fluor Enterprises Inc., was awarded a contract to build, operate and maintain the project.

Wabtec Corporation is a global provider of technology-based products and services for rail and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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