

Wabtec Acquires Fulmer Company, A Manufacturer Of Motor Components

WILMERDING, PA, Nov. 21, 2011 – Wabtec Corporation (NYSE: WAB) has acquired Fulmer Company, a leading manufacturer of motor components for rail, power generation and other industrial markets. Based in Export, Pa., Fulmer has annual sales of about \$15 million. Wabtec expects the transaction to be accretive in the first year.

Fulmer designs and manufactures brush holders and spring assemblies, which are critical components in electric traction motors and generators. The company's products are used in a variety of markets, including freight and transit rail, power generation and transmission, and mining. Fulmer has about 100 employees.

"Fulmer is the preferred original equipment and aftermarket supplier of its products, and will be a strong complement to our Swiger Coil traction motor business," said Albert J. Neupaver, Wabtec's president and chief executive officer. "In addition, we expect to generate top-line synergies through Wabtec's sales channels, especially in international markets."

Wabtec Corporation is a global provider of value-added, technology-based products and services for rail, transit and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. Wabtec has facilities located throughout the world.

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