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Press Release

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Wabtec Signs Contract To Provide Electronic Braking To South Africa's Spoornet

WILMERDING, Pa., December 5, 2005 – Following a successful pilot project, Wabtec Corporation (NYSE: WAB) today announced that its Wabtec Railway Electronics unit has signed a contract valued at about \$13 million to provide electronic braking equipment to Spoornet, the state-owned railway of South Africa. Under the contract, Wabtec will retrofit about 50 locomotives and 3,300 freight cars with electronically controlled pneumatic (ECP) braking and wireline-based distributed power control over the next three years.

The rolling stock will be used on Spoornet's coal line operations between Ermelo and Richards Bay, one of the world's highest-density, heavy-haul rail lines. The retrofit project follows a 200-car pilot program that began in 2001.

"Our pilot with Spoornet validated the safety, reliability and operational benefits of ECP and distributed power control over a four-year timeframe," said Timothy J. Logan, vice president and group executive in charge of international sales for Wabtec. "Railroads around the world are seeking ways to increase capacity and become more efficient, and Wabtec's ECP braking package is at the forefront of the technological solution. This project reinforces our position as the leading provider of on-board electronic equipment, and it demonstrates growth from international sales and new products, which are core strategies for the company."

By combining ECP braking on freight cars and wireline-based distributed power control, Spoornet can achieve significant improvements in train handling and cycle times. In addition, the project supports Spoornet's capacity growth plans with its existing track infrastructure.

"We believe that this initiative will assist our company in ensuring that we meet our customers' needs on time," said Spoornet Spokesperson Molatwane Likhetho. "The new system will also enable Spoornet to deliver a more reliable and efficient service which will ultimately boost the economy of our country. We look forward to working with Wabtec."

Spoornet is the railway operating unit of Transnet, a transportation and logistics company owned by the government of South Africa.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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