



1001 Air Brake Avenue
Wilmerding, PA 15148
Phone: 412.825.1484
Fax: 412.825.1789

Press Release

Contact: Sandy Lepri at (412) 825-1484

Wabtec Corporation Announces Webcast Of Quarterly Earnings Conference Call

WILMERDING, Pa., Oct. 16, 2001 – Wabtec Corporation (NYSE: WAB) invites interested shareholders and other stakeholders to listen to its third quarter earnings conference call live over the Internet on Thursday, October 18 at 10:00 a.m. Eastern Time. William E. Kassling, chairman, Gregory T.H. Davies, president and chief executive officer, and Robert J. Brooks, executive vice president and chief financial officer, will host this discussion of the company's third quarter financial results.

Listeners can access the Webcast on the "What's New" page of the company's website at www.wabtec.com, or by logging onto http://nocache.corporate-ir.net/ireye/ir_site.zhtml?ticker=WAB&script=2400. The Webcast will also be archived at the Wabtec Web site.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity. The company has facilities located throughout the world.

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