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Press Release

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Wabtec To Provide \$22 Million Worth Of Equipment To ALSTOM For MARTA Cars

WILMERDING, Pa., May 5, 2003 – WABCO Transit Division and Vapor Rail, subsidiaries of Wabtec Corporation (NYSE: WAB), have been awarded contracts totaling about \$22 million to supply air brakes, couplers, and slim-line door operators and controllers to ALSTOM Transportation, which is overhauling 238 metro cars for the Metropolitan Atlanta Rapid Transit Authority (MARTA).

The components will be delivered to ALSTOM in 2004 and 2005.

“We are pleased ALSTOM continues to place its confidence in Wabtec,” said John M. Meister, Wabtec’s executive vice president, transit. “Including MARTA, Wabtec is supplying components for five ALSTOM programs for transit agencies in Maryland, New Jersey and Washington, D.C.”

Based in Spartanburg, S.C., WABCO Transit Division designs and manufactures pneumatic, electronic and mechanical devices, including braking equipment, controllers, current collectors and couplers for the transit industry worldwide. Vapor Rail, located in Montreal, Quebec, Canada, designs and manufactures complete door systems, accessibility aids and related products for rail passenger vehicles.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec’s mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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