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**Press
Release**

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**Wabtec Rail Ltd. Awarded \$15 Million Follow-On Contract
To Refurbish Transit Cars For Angel Trains Ltd.**

WILMERDING, Pa., July 20, 2005 – Wabtec Rail Ltd., a United Kingdom-based division of Wabtec Corporation (NYSE: WAB), has been awarded a \$15 million contract by Angel Trains Ltd., Britain’s largest rolling stock leasing company, for the interior refurbishment of 288 transit cars. The work, which will begin in the fourth quarter of 2005 and continue through 2007, involves painting the car interiors, installing a closed-circuit television and passenger information system, and replacing seats and flooring as necessary.

“Wabtec Rail rose to the challenge to successfully deliver the demanding Class 465 refresh program for Angel Trains on time and to quality requirements,” said John Meehan, managing director of Wabtec Rail. “We earned this significant follow-on contract for the Class 317 based on the hard work and dedication of our whole team.”

Angel Trains is a leading financier of rolling stock for the train operating companies in the United Kingdom and Europe, supplying and maintaining more than 5,000 vehicles. The Royal Bank of Scotland Group, one of the United Kingdom’s major banking groups, wholly owns the company. Over the past two years, Angel Trains has invested about \$3.2 billion in new trains.

Tim Dugher, engineering director of Angel Trains, said, “This refurbishment project is another example of our continued commitment to invest in Britain’s railways. We look forward to working again with Wabtec and our customers on this challenging program, which will further improve the quality of passenger rolling stock in the UK.”

Wabtec Rail Ltd., located in Doncaster, South Yorkshire, is a leading railway engineering company providing manufacturing, overhaul and repair of rolling stock and components for customers throughout the United Kingdom.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry.

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