



1001 Air Brake Avenue
Wilmerding, PA 15148
Phone: 412.825.1484
Fax: 412.825.1789

Press Release

Contact: Sandy Lepri at (412) 825-1484

Wabtec Signs Exclusive Supplier Agreement With CSX Transportation

WILMERDING, Pa., Nov. 19, 2002 – Wabtec Corporation (NYSE: WAB) has signed a 10-year contract to supply certain locomotive brake equipment to CSX Transportation (CSXT).

Under the terms of the agreement, Wabtec is the exclusive supplier of various pneumatic locomotive brake components, manufactured by its WABCO Locomotive Products subsidiary, for 10 of CSXT's maintenance facilities. The parts inventory is managed through a dedicated website that enables each location to record parts consumption daily. Based on pre-determined minimum and maximum inventory levels required by each shop, the system automatically generates one purchase order and 10 separate shipments weekly.

"Using the principles of Wabtec's Quality and Performance System, or QPS, we have worked closely with CSXT to improve, streamline and automate the process for supplying required replacement parts," says James C. Hoffner, vice president and general manager, Wabtec Global Services. "The customer receives only what is needed when it is needed, while enjoying lower costs, increased operating efficiency and reduced inventories."

The contract is structured so that it can be expanded in 2003 to include other Wabtec equipment manufactured by its Cardwell Westinghouse, WABCO Freight Car Products and Wabtec Railway Electronics subsidiaries.

The largest railroad in the eastern United States, CSXT provides rail transportation and distribution services over a 23,000 route-mile network in 23 states, the District of Columbia and two Canadian provinces. CSXT is a business unit of CSX Corporation (NYSE: CSX), headquartered in Richmond, Va.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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