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**Press
Release**

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MotivePower Inc. Awarded \$14 Million Contract To Build Locomotives For Caltrain

WILMERDING, Pa., Feb. 27, 2002 – MotivePower Inc., a subsidiary of Wabtec Corporation (NYSE: WAB), today announced it has signed a \$14 million contract to build six new passenger locomotives for Caltrain, a commuter rail operator in California. The agreement includes an option to purchase six additional locomotives within 12 months.

The 3,600-horsepower units will be manufactured in the company's facility in Boise, Idaho and will contain components from other Wabtec subsidiaries, including Q-Tron QES-III electronic control systems, WABCO Locomotive Products braking systems and Young Touchstone radiators. The locomotives have been designed by MotivePower to comply with EPA emissions Tier 1 regulations and are scheduled to be delivered in 2003. MotivePower will receive progress payments from Caltrain to compensate for up-front design and engineering costs.

"We are very pleased with the previous order of three locomotives that we received from MotivePower and are looking forward to receiving the next order for six locomotives early next year," said Caltrain's Jerry Kirzner, deputy chief of operations, rail.

"Our on-going relationship with Caltrain, along with our other current commuter locomotive projects for Metra (Chicago) and the MBTA (Boston), favorably position MotivePower to capture a significant share of the specialized commuter locomotive business that will be available over the next several years," said Mark S. Warner, vice president and general manager of MotivePower.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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