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Press Release

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Wabtec Global Services Offers Wireless Car Repair Billing System

WILMERDING, Pa., September 3, 2003 – Wabtec Global Services, a division of Wabtec Corporation (NYSE: WAB), has expanded its services to include a wireless, hand-held freight car repair billing system that has been licensed by several Class I railroads and other customers in North America.

“Wabtec’s car repair billing solution provides freight railroads with unprecedented ability to streamline the car repair billing process,” said James C. Hoffner, vice president and general manager of Wabtec Global Services. “The railroads using Wabtec’s system have been able to increase revenue from car repair billings, and decrease billing errors and operational costs. Our system also tracks component usage, which can be used for inventory management purposes.”

Because the car repair billing application uses a mobile device that can be taken into the field, rail employees can enter data as repairs are completed, reducing the opportunity for errors and omissions. The application can be integrated with a railroad’s accounting system and helps ensure that repair entries comply with Association of American Railroads’ rules.

“Due to our system’s ability to enhance productivity and material management information, it has achieved a significant foothold in the rail market, as demonstrated by its growing appeal to Class I railroads,” said Hoffner.

Wabtec Global Services provides comprehensive support for all aspects of railway vehicle repair and maintenance, such as software applications for freight, locomotive and intermodal repair and billing; inventory management solutions; component operation and maintenance training; and electronic, pneumatic and mechanical components repair. The company services customers in nine strategic locations across North America, including Boulder, Colo., Carson City, Nev., Chicago, Ill., Columbia, S.C., Kansas City, Mo. and Wilmerding, Pa. in the United States; Calgary, Alberta and Stoney Creek, Ontario in Canada; and San Luis Potosi in Mexico.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry.

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