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**Press
Release**

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Wabtec Announces Labor Contract Extension For Pittsburgh-Area Plants

WILMERDING, Pa., Oct. 13, 2004 – Wabtec Corporation (NYSE:WAB) today announced that it has agreed to a two-year extension of its existing labor contract with Local 610, International Union of Radio Electrical and Machine Workers, which represents union employees at its two Pittsburgh-area plants. The current agreement, originally scheduled to expire on April 30, 2007, is now extended until April 30, 2009. This agreement represents about 180 workers employed at Wabtec’s Locomotive Products and Rubber Products divisions in Wilmerding, Pa. and Greensburg, Pa., respectively.

“We are very pleased to have reached an extension on the current agreement,” said Scott E. Wahlstrom, Wabtec’s vice president of human resources.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec’s mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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