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**Press
Release**

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Wabtec Unit Signs \$12 Million Contract To Overhaul Locomotives For Helm

WILMERDING, Pa., June 7, 2005 – Wabtec Corporation (NYSE: WAB) today announced that its MotivePower subsidiary has signed a \$12 million contract to overhaul 70 locomotives for Helm Financial Corporation, a lessor of freight cars and locomotives. The locomotives are currently in service for the Union Pacific Railroad and will be delivered to the railroad as the overhauls are completed.

The work will be performed at MotivePower's Boise, Idaho facility, with deliveries beginning in the third quarter of 2005 and ending in late 2006.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry.

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