



1001 Air Brake Avenue
Wilmerding, PA 15148
Phone: 412.825.1484
Fax: 412.825.1789

Press Release

Contact: Sandy Lepri at (412) 825-1484

Wabtec To Provide \$18 Million Worth Of Equipment To Kawasaki For New York, Boston Cars

WILMERDING, Pa., Aug. 20, 2003 – Three subsidiaries of Wabtec Corporation (NYSE: WAB) have been awarded contracts totaling about \$18 million to supply equipment to Kawasaki for transit vehicles in New York and Boston. Deliveries will begin in the 2003 fourth quarter and will continue through 2004.

WABCO Transit and Vapor Rail will supply brakes, couplers, current collectors, electric door operating equipment and door panels for 80 passenger rail vehicles being manufactured for New York City Transit. These cars, which were originally expected to be delivered in 2003, represent the final option order under New York's R-142S contract. Separately, Wabtec will supply brakes by WABCO Transit, pneumatic door operating equipment by Vapor Rail and electronically controlled HVAC units by Stone Air for 28 commuter rail cars for the Massachusetts Bay Transportation Authority.

"We are pleased Kawasaki continues to select Wabtec equipment for key contracts in these important metro areas," said John M. Meister, executive vice president, WABCO Transit Group.

Based in Spartanburg, S.C., WABCO Transit Division designs and manufactures pneumatic, electronic and mechanical devices, including braking equipment, controllers, current collectors and couplers for rail passenger vehicles. Vapor Rail, located in Montreal, Quebec, Canada, designs and manufactures complete door systems, accessibility aids and related products for rail passenger vehicles. Stone Air in Plattsburgh, N.Y. designs and manufactures air conditioning units and heating systems for rail passenger vehicles.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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