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**Press
Release**

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Wabtec Announces Resignation of Director

WILMERDING, Pa., Oct. 22, 2002 -- Wabtec Corporation (NYSE: WAB) today announced the resignation of James P. Kelley, a managing director of Vestar Capital Partners, Inc., as a director of Wabtec, effective Oct. 15. Kelley became a Wabtec board member in 1990, when Vestar became a Wabtec shareholder.

In September, Vestar purchased SAB WABCO, a European-based manufacturer of brake systems for rail vehicles, from Cardo AB of Sweden. SAB WABCO is a party to joint license agreements with Wabtec and is a former affiliate company of Wabtec, when both were owned by American Standard. Kelley will become a director of SAB WABCO.

“We’re pleased that Vestar continues to remain a Wabtec shareholder, and we look forward to working with SAB WABCO,” said William E. Kassling, chairman of Wabtec. “Jim served on our board with great energy, expertise and enthusiasm, and we thank him for his many contributions to the company.”

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec’s mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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