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**Press
Release**

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**Wabtec Awarded Contract To Build Locomotives For New York City Transit;
Order Valued At \$122 Million, Including Options**

WILMERDING, Pa., Dec. 7, 2005 -- Wabtec Corporation (NYSE: WAB) today announced that its MotivePower subsidiary has been awarded a contract by the Metropolitan Transportation Authority's New York City Transit to build 28 new work train locomotives for \$93 million. The contract includes an option for 10 more locomotives for an additional \$29 million, or a total of \$122 million.

The locomotives will be built at MotivePower's Boise, Idaho facility, with work scheduled to begin on a prototype in 2006 and deliveries scheduled for 2007-09. The locomotives will contain a number of components produced by other Wabtec subsidiaries, including braking equipment, radiators and microprocessor controls.

"Wabtec has an established track record as a quality supplier to New York City, and we look forward to building on that relationship with this locomotive order," said William E. Kassling, Wabtec's chairman, president and chief executive officer. "This project, along with our recent contract to build new, high-horsepower commuter locomotives for Canada's GO Transit, makes Wabtec the leading locomotive supplier in these markets and provides our MotivePower subsidiary with a strong book of business through this decade."

The locomotives will be used for work trains, which haul equipment and work crews throughout the New York City subway system. They will be specially designed to meet crew safety, low-clearance and weight requirements, will have control cabs at both ends and will be equipped with an AC propulsion system similar to what is used on New York City Transit's new, latest-technology subway cars.

New York City Transit operates the largest fleet of subway cars and buses in the world, and carries more than 7 million people daily.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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