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**Press  
Release**

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**Wabtec Announces Management Appointments In Freight Group, Corporate Staff**

WILMERDING, Pa., April 11, 2001 – Gregory T.H. Davies, president and chief executive officer of Wabtec Corporation (NYSE: WAB), today announced several management appointments in the company's Freight Group and corporate staff, effective immediately. The appointments and related initiatives are designed primarily to improve coordination, planning and marketing across the company's business units.

"The various Wabtec companies have been successful on their own for many years," said Davies, who was named chief executive officer in February. "But it's clear that we have opportunities to improve our customer service and financial performance by working together across business unit boundaries. This is particularly important as our railroad customers increasingly rely on key suppliers to provide systems and services, not just individual components."

Following are the management appointments in the Freight Group, which accounts for about 75 percent of Wabtec's annual sales:

--Paul E. Golden, vice president and group executive, with responsibility for most of the company's original equipment freight railroad businesses, including Cardwell Westinghouse, WABCO Freight Car Products and WABCO Locomotive Products. He was also named a Wabtec corporate officer. Golden has been president of Cardwell Westinghouse since he joined the company in 1998. Previously, he held management positions with Federal-Mogul and Westinghouse Electric.

--Anthony J. Carpani, vice president and group executive, in charge of the company's friction products businesses worldwide. He was also named a Wabtec corporate officer. Previously, Carpani was managing director of friction products business units in Australia and India, and helped to grow their sales in Europe and the Pacific Rim. He joined the company in 1992 after managing a plastics packaging company.

--Robert P. Haag, president of Wabtec Railway Electronics. Previously, he was director of Train Control and Communications Systems for this Wabtec company. He joined Wabtec in 1998 with the acquisition of Rockwell's Railroad Electronics business, after spending eight years with Rockwell. Haag will be responsible for all aspects of Wabtec's electronics business, with an emphasis on developing system solutions for railroad customers.



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--James E. Lindsay, acting vice president, in charge of the company's locomotive aftermarket business units. Lindsay replaces Joseph S. Crawford Jr., who resigned to become chief executive officer of a specialty freight car manufacturer. Lindsay has been with Wabtec companies since 1989 in various operating management roles.

Following are the corporate staff appointments:

--Scott E. Wahlstrom, vice president of human resources and a corporate officer. He succeeds Kevin P. Conner who will remain with the company as vice president of labor relations. Wahlstrom was vice president of human resources for MotivePower Industries, which merged with Westinghouse Air Brake in November 1999 to form Wabtec. He joined the company in 1992.

--James E. McClaine, vice president of railroad marketing. With 38 years of rail industry experience, McClaine will be responsible for coordinating sales and marketing activities across all Freight Group business units, particularly for major projects that involve multiple units. Previously, he was president of Wabtec Railway Electronics. McClaine has been with Wabtec companies since 1988 and also spent time with Union Switch & Signal and General Electric.

--Seppo O. Saarinen, vice president of product development. Saarinen joined Wabtec in 1999 as vice president of railroad product planning. He will now be in charge of coordinating new product development activities for the entire corporation. Prior to joining the company, he spent 15 years with Cummins Inc. in various program management and vehicle engineering positions.

--Richard A. Tamborski, vice president of sourcing and logistics. Tamborski will be in charge of coordinating purchasing, sourcing and logistics functions across all business units, including developing the process of leveraging Wabtec's purchasing to reduce supply chain costs. Tamborski has been with Wabtec companies since 1988 in various operating, purchasing and logistics positions.

Wabtec Corporation ([www.wabtec.com](http://www.wabtec.com)) is North America's largest provider of value added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global rail and transit customers compete more effectively through higher levels of quality, safety and productivity.

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