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Press Release

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Wabtec Subsidiary Signs \$80 Million Contract To Build Locomotives For Metra; Deliveries Scheduled To Begin in 2003

WILMERDING, Pa., April 5, 2001 – MotivePower Inc., a subsidiary of Wabtec Corporation (NYSE: WAB), today announced that it has signed an \$80 million contract to build 26 new, high-efficiency locomotives for Metra, the regional commuter railroad that serves Chicago. The aerodynamically styled locomotives will be Metra's first new units in nearly a decade.

MotivePower, based in Boise, Idaho, will begin design and engineering immediately, with delivery of a prototype unit in late 2002. The company will receive progress payments from Metra to compensate for up-front design and engineering costs. Deliveries are expected to start in the first quarter of 2003 and finish in the first quarter of 2004.

"We're very excited to be chosen for this important Metra project," said Gregory T. H. Davies, president and chief executive officer of Wabtec. "Our Boise facility has a long history of serving commuter railroads with highly efficient, cost-effective new locomotives, and we look forward to a similar working relationship with Metra."

"In the selection process, Metra stated that the skills and expertise of our Boise work force, as well as the strength of our design and engineering team, were key elements," said Mark S. Warner, vice president and general manager of MotivePower.

MotivePower currently employs about 225 at its Boise facilities and expects the Metra project to provide a base load and stability for its workforce through the term of the project.

Metra's new locomotives will have significant technological improvements compared to its current fleet. Their features include: higher-horsepower engines to increase acceleration, greater fuel-efficiency, reduced emissions, microprocessor controls and electronically controlled air brakes. The locomotives will include a significant number of components produced by other Wabtec subsidiaries.

Wabtec Corporation (www.wabtec.com) is North America's largest provider of value added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global rail and transit customers compete more effectively through higher levels of quality, safety and productivity.