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Press Release

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Wabtec To Mark 10th Anniversary of NYSE Listing, By Ringing Closing Bell Dec. 14

WILMERDING, Pa., Dec. 12, 2005 -- Wabtec Corporation (NYSE: WAB) plans to mark its 10th anniversary of trading on the New York Stock Exchange by ringing The Closing Bell™ at the exchange on Wednesday, Dec. 14. The company's initial public offering was in June 1995.

"We're proud to celebrate our 10th anniversary on the New York Stock Exchange," said William E. Kassling, the company's chairman, president and chief executive officer, who will ring The Closing Bell. "Being listed on the NYSE has been a positive for Wabtec and our shareholders."

Wabtec traces its roots to 1869, when George Westinghouse invented the air brake, which revolutionized the freight and passenger rail industries. Prior to Westinghouse's invention, brakemen had to move from one railcar to the next, turning hand brakes to stop trains. The Westinghouse system used compressed air to activate the brakes from the cab of the locomotive, and it's still the industry standard today.

To build and market his new invention, George Westinghouse formed his first company, Westinghouse Air Brake Company. In 1968, the company became a division of American Standard Corporation, which hired Kassling to run the unit in 1984. Six years later, in 1990, Kassling led a management buyout of the division, forming a new Westinghouse Air Brake Company, or WABCO. After going public in 1995 with revenues of about \$400 million, WABCO grew through a series of acquisitions and, in 1999, merged with another rail equipment supplier, MotivePower Industries, to form Wabtec. In 2005, Wabtec's annual revenues will be about \$1 billion, and its products will be sold in more than 75 countries around the world.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

NOTE TO EDITORS: Photos of the ceremony will be available via Associated Press/New York (212-621-1902), Reuters America (646-223-6285) and Bloomberg Photo (212-893-3420). Starting at 3:55 p.m. on Dec. 14, The Closing Bell feed will be available via fiber line at Waterfront #1630.

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