



1001 Air Brake Avenue
Wilmerding, PA 15148
Phone: 412.825.1484
Fax: 412.825.1789

**Press
Release**

Contact: Sandy Lepri at (412) 825-1484

MPI de Mexico To Remanufacture Five Locomotives For Peruvian Rail Operation

WILMERDING, Pa., August 28, 2001 – MPI de Mexico, a subsidiary of Wabtec Corporation (NYSE: WAB), signed a \$3.9 million contract to remanufacture five C30M-7 locomotives for Ferrocarril Central Andino S.A., a rail services consortium operating in Peru.

The work will be conducted in MPI de Mexico's facility in San Luis Potosi, with deliveries to be completed in 2001. The units will be upgraded with microprocessor-based control systems manufactured by Q-Tron, another Wabtec subsidiary based in Calgary, Alberta, Canada. This sale follows deliveries in the past 12 months of four SD39M-3 units and eight GP38M-4 locomotives for world-class mining operations in Chile and Canada, respectively.

"This contract further demonstrates MPI de Mexico's commitment to improving the efficiency of its customers' fleets by providing remanufactured locomotives equipped with the most advanced on-board electronic control technologies," said Jerry Rowe, president of MPI de Mexico. "Compared to new locomotives, these upgraded units offer equivalent performance at a substantially lower cost. In addition, this project supports MPI de Mexico's strategy to expand its presence in South America through a combined offering of locomotives, locomotive components and fleet maintenance services."

MPI de Mexico is the only Mexican-based operation to remanufacture and deliver locomotives to South America.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity. The company has facilities located throughout the world.

#####