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Press Release

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Peter Yin Named General Manager Of Wabtec Joint Venture In China

WILMERDING, Pa., Aug. 26, 2003 – Peter Yin has been appointed general manager of Jinwu Control Systems, a joint-venture company of Wabtec Corporation (NYSE: WAB) and Jinhu Automotive Parts and Components in the Jiangsu province of China.

“Peter brings a proven record of managing manufacturing joint ventures in China, which is the world’s largest producer of buses,” said Keith N. Nippes, president of Wabtec’s Vapor Bus subsidiary who also oversees Wabtec’s interest in Jinwu Control Systems. “His appointment is a significant step in establishing Wabtec as a global supplier of bus door systems.”

Yin comes to Jinwu Control Systems from the CAC Manufacturing Group, an automotive components supplier, where he served as general manager of manufacturing operations in China. In both China and in the United States, he has held positions in manufacturing management, consulting and financial services. He earned a bachelor’s degree in international business from Northeastern Normal University in China and a master’s degree in management information systems from Kent State University in Ohio.

Established in 2001, Jinwu Control Systems designs, manufactures and markets complete door systems and door systems components for the bus industry in China.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec’s mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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