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**Press
Release**

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**Wabtec Signs \$12 Million Contract With Queensland Rail,
Continues International Expansion Of On-Board Electronics Equipment**

WILMERDING, Pa., Aug. 12, 2002 – Wabtec Corporation (NYSE: WAB) has signed a \$12 million contract with Queensland Rail, the largest rail company in Australia, to supply an integrated electronics control and braking system as part of a program to upgrade 68 heavy-haul electric locomotives used in coal service.

“This contract with Queensland Rail is evidence of our continuing efforts to expand Wabtec’s on-board electronic equipment internationally,” said Timothy J. Logan, Wabtec’s vice president, international. “We are hopeful this new relationship will lead to additional business as Queensland continues to renovate electric locomotives in its fleet.”

The contract involves replacing the existing pneumatics brake rack and driver console with a highly integrated electronics system, including Wabtec on-board computers, screen-based instrumentation, *EPIC* electronic brakes, *TrainLink-ES* end-of-train control, *PowerLink* distributed power control, *DATACORD* event recording and *CommLink* wireless LAN to automate data downloading. The electronic brake rack provides control of the conventional pneumatics brake system, as well as wireline-based ECP (Electronically Controlled Pneumatics) braking in accordance with AAR (Association of American Railroads) specifications. The communications system is to be fully integrated with TrainLink-ES, which provides pneumatic service braking assist capability within the end-of-train unit. The system supports communications by both radio and ECP trainline cabling. This provides Queensland Rail with the capability to support ECP-braked wagons in the future.

Wabtec Railway Electronics, a subsidiary of Wabtec Corporation, will manufacture the equipment at its plants in Germantown, Md. and Calgary, Alberta, Canada. Application engineering, integration testing and field support will be provided by Wabtec Australia, another subsidiary based near Sydney. Deliveries will begin in mid-2003 and will be completed in 2006.

Wabtec Corporation (www.wabtec.com) is one of North America’s largest providers of value-added, technology-based products and services for the rail industry.

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