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**Press
Release**

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Montreal-Based Vapor Rail Signs \$6 Million Contract With Korean Car Builder

WILMERDING, Pa., Oct. 23, 2002 – Vapor Rail, the Montreal-based subsidiary of Wabtec Corporation (NYSE: WAB), has signed its first major international contract, valued at \$6 million, with Korean subway car builder Rotem Company.

Vapor Rail will provide outside-sliding plug door systems, including operators, controllers, door panels and peripherals, for 126 subway cars for the Attiko Metro S.A. in Athens, Greece. The cars are part of an expansion of Athens' subway system in preparation for the 2004 Olympics. The company will deliver the door systems to Rotem between the second and fourth quarters of 2003.

“This contract represents a major milestone in our efforts to expand Vapor Rail door systems internationally,” said Marc Laliberté, president and general manager of Vapor Rail. “We are proud to be involved in such a high-profile project, and we’re hopeful our new relationship with Rotem Company will lead to additional new business in the future.”

Vapor Rail, a member of the WABCO Transit Group, designs, develops and manufactures complete door systems, accessibility aids and related accessories for rail passenger vehicles.

Wabtec Corporation (www.wabtec.com) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services, including locomotive and freight car fleet maintenance. The company has facilities located throughout the world. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity.

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