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**Press  
Release**

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**Wabtec Rail Ltd. Awarded \$21 Million Contract To Build  
Specialty Freight Cars For U.K.-Based Railtrack**

WILMERDING, Pa., January 26, 2001 – Wabtec Rail Ltd., the United Kingdom-based division of Wabtec Corporation (NYSE: WAB), was awarded a \$21 million contract to supply 190 specialty freight cars to Railtrack Plc., which owns and operates Britain’s railway infrastructure. The cars will be delivered during 2001.

Wabtec Rail will design and build the cars, which will be able to discharge ballast to either side of, or between, the rails. The ballast-discharge doors will be controlled by one operator using a hand-held radio remote-control system. The cars will operate as a fixed set of five, with one wagon in each set being fitted with a diesel generator to power the ballast-discharge doors on all five wagons. The cars will be designed to carry up to 65 tons of ballast and travel at speeds of 60 mph, greatly improving the overall efficiency of ballast distribution throughout the Railtrack network.

“Railtrack is responsible for managing day-to-day operations, as well as for the planning and development of the railway network to meet anticipated future demands,” said John Meehan, managing director of Wabtec Rail. “In placing this order with Wabtec Rail, Railtrack has demonstrated its commitment to the adoption of leading-edge technology to support its operations.”

Wabtec Rail Ltd., located in Doncaster, South Yorkshire, is a leading railway engineering company providing manufacturing, overhaul and repair of rolling stock and components for customers throughout the United Kingdom.

Wabtec Corporation ([www.wabtec.com](http://www.wabtec.com)) is North America’s largest provider of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. Wabtec’s mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity. The company has facilities located throughout the world.

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