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# Press Release

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## **James R. Jenkins II Named President Of Young Touchstone Company**

WILMERDING, Pa., July 30, 2001 – Effective immediately, James R. Jenkins II has been appointed to the new position of president of Young Touchstone, a subsidiary of Wabtec Corporation (NYSE: WAB).

Jenkins has joined Young Touchstone after a successful career at ArvinMeritor, Incorporated, a manufacturer and supplier of components for heavy-duty, on- and off-highway vehicles. After joining ArvinMeritor in 1996, Jenkins held strategic planning and management positions of increasing responsibility. In his most recent position as general manager of Americas, Access Control Systems in the company's Light Vehicles Systems Division, Jenkins positioned the business for significant growth despite an unexpected market slowdown. Prior to ArvinMeritor, Jenkins worked for Deloitte Consulting, Amoco Chemical Corporation and General Mills, Inc.

"We are very pleased to welcome Jim to Wabtec as the president of Young Touchstone," said Gregory T.H. Davies, president and chief executive officer of Wabtec. "His commitment to 'lean thinking,' and his successful marketing and operational management experience, give us confidence Jim can bring the strategic leadership that is necessary to substantially grow the Young Touchstone business both domestically and internationally."

Jenkins holds a Master of Business Administration degree from the University of Chicago and a Bachelor of Science degree in chemical engineering from the University of Michigan. He will be relocating to Young Touchstone's headquarters in Jackson, Tenn. from Troy, Michigan with his wife, Teresa, and their two-year-old son.

Young Touchstone is a leading manufacturer of heat transfer products for rail, off-highway, defense, power generation, diesel engine and industrial applications. The company operates facilities in Jackson and Lexington, Tenn. and Racine, Wis.

Wabtec Corporation ([www.wabtec.com](http://www.wabtec.com)) is one of North America's largest providers of value-added, technology-based products and services for the rail industry. Through its subsidiaries, the company manufactures a full range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new locomotives up to 4,000 horsepower and provides aftermarket services, including locomotive and freight car fleet maintenance. Wabtec's mission is to be judged by its stakeholders as the world-class corporation focused on helping its global customers compete more effectively through higher levels of safety, quality and productivity. The company has facilities located throughout the world.

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