

## **Wabtec Signs \$16.6 Million Contracts To Provide PTC Equipment/Services For Alaska Railroad**

WILMERDING, PA, April 2, 2014 – Wabtec Corporation (NYSE: WAB) has signed contracts for \$16.6 million with Alaska Railroad Corporation to provide Positive Train Control (PTC) equipment and services, including computer-aided dispatch and back office systems. The systems will be installed on the railroad's 525 miles of controlled track, which are used for both freight and regularly scheduled passenger service.

Under the contracts, Wabtec will provide its Interoperable Electronic Train Management System (I-ETMS®) equipment and installation of all PTC components for 54 locomotives. Wabtec's scope of work also includes installation of its Train Management & Dispatch System (TMDS®), a computer-aided dispatch system to be used for centralized traffic control and track warrant control for all territories; and integration of I-ETMS® with Wabtec's Back Office System. The Alaska Railroad system will be fully interoperable with PTC systems being implemented by Class I railroads in the U.S.

Albert J. Neupaver, Wabtec's Chairman and Chief Executive Officer, said: "PTC continues to be developed and deployed by freight and passenger railroads in the U.S., and this project with Alaska Railroad demonstrates the variety of capabilities we have to assist our customers."

Eileen Reilly, Vice President of Advanced Train Control Systems and Technology for Alaska Railroad, said: "Wabtec understood our needs and delivered the computer-aided dispatch that is the cornerstone of our PTC project. We look forward to our continued successful relationship as we implement the I-ETMS® PTC at the Alaska Railroad."

Wabtec Corporation is a global provider of technology-based products and services for rail and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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