

Wabtec Signs \$34 Million Contract To Provide PTC Equipment/Services For Sound Transit

WILMERDING, PA, Dec. 16, 2013 – Wabtec Corporation (NYSE: WAB) has signed a \$34 million contract with Sound Transit, a commuter railroad serving the Seattle region, to design, install, test and commission a Positive Train Control (PTC) system. Sound Transit's commuter rail line covers 82 miles and carries nearly 3 million passengers annually.

Under the contract, Wabtec will provide its Interoperable Electronic Train Management System (I-ETMS®) equipment and installation for 16 locomotives and 18 passenger transit cab cars. Wabtec will also provide signal design and communications, mapping and systems integration. The Sound Transit system will be fully interoperable with PTC systems being implemented by Class I railroads.

Several Wabtec divisions are involved in the project: Wabtec Railway Electronics, Wabtec Global Services, Xorail and Bach-Simpson.

"As transit agencies around the U.S. continue to deploy PTC over the next several years, Wabtec has the capabilities to continue to play a significant role," said Albert J. Neupaver, Wabtec's chairman and chief executive officer. "To date, we have booked nearly \$150 million worth of PTC projects in transit."

Wabtec Corporation is a global provider of technology-based products and services for rail and other industrial markets. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

Sound Transit plans, builds and operates express bus, light rail and commuter train services that serve King, Pierce and Snohomish counties in the Seattle region.

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