

Wabtec Announces Results Of Final Tender Offer For Shares Of Faiveley Transport

WILMERDING, PA, March 10, 2017 – Wabtec Corporation (NYSE: WAB) has successfully closed the additional cash tender offer and exchange offer (the “Offer”), which was open from February 14, 2017 to March 6, 2017, for shares of Faiveley Transport and announced the following:

- Wabtec, indirectly through Wabtec France, acquired an additional 2,859,191 Faiveley Transport shares. Of this total, 2,856,110 shares were acquired with cash, and 3,081 shares were exchanged for Wabtec shares.
- Including the shares it already held, Wabtec France now holds 98.53% of the share capital and 97.66% of the voting rights of Faiveley Transport.
- As the remaining minority shareholders represent less than 5% of the share capital and voting rights of Faiveley Transport, Wabtec France plans to implement a mandatory squeeze-out procedure for the Faiveley Transport shares which were not tendered in the subsequent Offer.

Wabtec Corporation (www.wabtec.com) is a leading global provider of equipment, systems and value-added services for transit and freight rail. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

Forward-Looking Statements

Statements contained in this press release which are not historical facts are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements and certain information contained in the release involve risks and uncertainties that could result in actual results differing materially from expected results. Forward-looking statements represent Wabtec’s expectations and beliefs concerning future events, based on information available to Wabtec as of the date of this release. Wabtec undertakes no obligation to publicly update and revise any forward-looking statements to reflect events or circumstances that may arise after the date of this release. Additional information regarding these and other factors is contained in Wabtec’s SEC filings, including without limitation Wabtec’s Form 10-K and Form 10-Q filings.

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Certain Legal Matters

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Faiveley Transport is incorporated in France and listed on Euronext Paris and any offer for its securities will be subject to French disclosure and procedural requirements, which differ from those that are applicable to offers conducted solely in the U.S., including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments. The transactions described above will be structured to comply with French and U.S. securities laws and regulations applicable to transactions of this type. Securities Act of 1933, as amended.

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