

Wabtec Acquires Workhorse Rail, A Supplier Of Engineered Freight Car Components

WILMERSDING, PA, December 20, 2016 – Wabtec Corporation (NYSE: WAB) has acquired Workhorse Rail LLC, a supplier of engineered freight car components, mainly for the aftermarket. The company has annual sales of about \$35 million.

Workhorse Rail supplies freight car couplers, knuckles and related parts to a variety of Class I railroads and freight car manufacturers. The company offers a variety of product designs and sells primarily in the North American aftermarket.

Raymond T. Betler, Wabtec's president and chief executive officer, said: "Workhorse Rail brings an excellent reputation, strong engineering capabilities and new products to our portfolio. In addition, we believe Wabtec's geographic presence and aftermarket footprint will provide opportunities to expand Workhorse Rail's customer base in North America and globally."

Wabtec Corporation is a leading global provider of equipment, systems and value-added services for transit and freight rail. Through its subsidiaries, the company manufactures a range of products for locomotives, freight cars and passenger transit vehicles. The company also builds new switcher and commuter locomotives, and provides aftermarket services. The company has facilities located throughout the world.

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